Medical indemnity claim management episode—reserve amount, total Australian currency N[N(8)]

Exported from METEOR

(AIHW's Metadata Online Registry)

© Australian Institute of Health and Welfare 2024

This product, excluding the AIHW logo, Commonwealth Coat of Arms and any material owned by a third party or protected by a trademark, has been released under a Creative Commons BY 4.0 (CC BY 4.0) licence. Excluded material owned by third parties may include, for example, design and layout, images obtained under licence from third parties and signatures. We have made all reasonable efforts to identify and label material owned by third parties.

You may distribute, remix and build on this website’s material but must attribute the AIHW as the copyright holder, in line with our attribution policy. The full terms and conditions of this licence are available at https://creativecommons.org/licenses/by/4.0/.

Enquiries relating to copyright should be addressed to info@aihw.gov.au.

Enquiries or comments on the METEOR metadata or download should be directed to the METEOR team at meteor@aihw.gov.au.

# Medical indemnity claim management episode—reserve amount, total Australian currency N[N(8)]

|  |  |
| --- | --- |
| Identifying and definitional attributes | |
| Metadata item type: | Data Element |
| Short name: | Medical indemnity claim reserve amount |
| METEOR identifier: | 482224 |
| Registration status: | [Health!](https://meteor-uat.aihw.gov.au/RegistrationAuthority/14), Standard 21/11/2013 |
| Definition: | The estimated financial liability to the health authority of the costs to be incurred in finalising the current medical indemnity claim management episode, in Australian dollars. |
| Data Element Concept: | [Medical indemnity claim management episode—reserve amount](https://meteor-uat.aihw.gov.au/content/482229) |
| Value Domain: | [Total Australian currency N[N(8)]](https://meteor-uat.aihw.gov.au/content/270563) |

|  |  |  |
| --- | --- | --- |
| Value domain attributes | | |
| Representational attributes | | |
| Representation class: | Total | |
| Data type: | Currency | |
| Format: | N[N(8)] | |
| Maximum character length: | 9 | |
| Unit of measure: | Australian currency (AU$) | |



|  |  |
| --- | --- |
| Data element attributes | |
| Collection and usage attributes | |
| Guide for use: | The reserve amount includes anticipated payments to claimants as well as anticipated legal, investigative and associated costs, but excludes administrative costs. The reserve amount covers recognised but as yet unpaid liabilities related to a claim as well as its estimated future liabilities. The reserve amount should be recorded as $0 for claims that are closed. |
| Comments: | The National Claims and Policies Database (APRA 2006) data item 22 'Gross case estimate at end of reporting period' is identical to this data item. |
| Source and reference attributes | |
| Submitting organisation: | Australian Institute of Health and Welfare |
| Steward: | [Australian Institute of Health and Welfare](https://meteor-uat.aihw.gov.au/content/246013) |
| Reference documents: | APRA (Australian Prudential Regulation Authority) 2006. Data specifications National Claims and Policies Database document number 3.1. Canberra: APRA |
| Relational attributes | |
| Related metadata references: | Supersedes [Medical indemnity claim management episode—reserve size, range code N[N]](https://meteor-uat.aihw.gov.au/content/329868)  [Health!](https://meteor-uat.aihw.gov.au/RegistrationAuthority/14), Superseded 21/11/2013 |
| Implementation in Data Set Specifications: | [Medical indemnity NBPDS 2014-](https://meteor-uat.aihw.gov.au/content/531844)  [Health!](https://meteor-uat.aihw.gov.au/RegistrationAuthority/14), Standard 21/11/2013  ***Implementation start date:*** 01/07/2014 |