Medical indemnity claim management episode- reserve amount, total Australian currency N[N(8)]
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# Medical indemnity claim management episode—reserve amount, total Australian currency N[N(8)]

# Identifying and definitional attributes

Metadata item type: Data Element

**Short name:** Medical indemnity claim reserve amount

METEOR identifier: 482224

Registration status: Health!, Standard 21/11/2013

**Definition:** The estimated financial liability to the health authority of the costs to be incurred in

finalising the current medical indemnity claim management episode, in Australian

dollars.

Data Element Concept: Medical indemnity claim management episode—reserve amount

Value Domain: <u>Total Australian currency N[N(8)]</u>

# Value domain attributes

# Representational attributes

Representation class: Total

Data type: Currency Format: N[N(8)]

Maximum character length: 9

**Unit of measure:** Australian currency (AU\$)

## Data element attributes

#### Collection and usage attributes

Guide for use: The reserve amount includes anticipated payments to claimants as well as

anticipated legal, investigative and associated costs, but excludes administrative costs. The reserve amount covers recognised but as yet unpaid liabilities related to a claim as well as its estimated future liabilities. The reserve amount should be

recorded as \$0 for claims that are closed.

Comments: The National Claims and Policies Database (APRA 2006) data item 22 'Gross

case estimate at end of reporting period' is identical to this data item.

## Source and reference attributes

Submitting organisation: Australian Institute of Health and Welfare

Steward: Australian Institute of Health and Welfare

Reference documents: APRA (Australian Prudential Regulation Authority) 2006. Data specifications

National Claims and Policies Database document number 3.1. Canberra: APRA

#### Relational attributes

Related metadata Supersedes Medical indemnity claim management episode—reserve size, range

references: code N[N]

Health!, Superseded 21/11/2013

Implementation in Data SetMedical indemnity NBPDS 2014-Specifications:Health!, Standard 21/11/2013

Implementation start date: 01/07/2014