Corporation

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# Corporation

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| Identifying and definitional attributes | |
| Metadata item type: | Glossary Item |
| METEOR identifier: | 354894 |
| Registration status: | [Community Services (retired)](https://meteor-uat.aihw.gov.au/RegistrationAuthority/3), Standard 30/11/2007 |
| Definition: | A corporation is a legal entity that:   * is created for the purpose of producing goods and services for the market * may be a source of profit or other financial gain to its owner(s) * is collectively owned by shareholders who have the authority to appoint directors responsible for its general management. |

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| Source and reference attributes | |
| Origin: | Standard Economic Sector Classifications of Australia (SESCA 2002). Canberra: Australian Bureau of Statistics. |
| Reference documents: | Reference online through:  [Standard Economic Sector Classifications of Australia (SESCA)](http://www.abs.gov.au/Ausstats/abs@.nsf/Latestproducts/3F022BCAAE48CA19CA25726B00126BD1?opendocument) |
| Relational attributes | |
| Metadata items which use this glossary item: | [Service provider organisation—corporation indicator, yes/no code N](https://meteor-uat.aihw.gov.au/content/315191)  [Community Services (retired)](https://meteor-uat.aihw.gov.au/RegistrationAuthority/3), Standard 30/11/2007 |