

# Corporation

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# Corporation

## Identifying and definitional attributes

<b>Metadata item type:</b>	Glossary Item
<b>METEOR identifier:</b>	354894
<b>Registration status:</b>	<a href="#">Community Services (retired)</a> , Standard 30/11/2007
<b>Definition:</b>	A corporation is a legal entity that: <ul style="list-style-type: none"><li>• is created for the purpose of producing goods and services for the market</li><li>• may be a source of profit or other financial gain to its owner(s)</li><li>• is collectively owned by shareholders who have the authority to appoint directors responsible for its general management.</li></ul>

## Source and reference attributes

**Origin:** Standard Economic Sector Classifications of Australia (SESCA 2002). Canberra: Australian Bureau of Statistics.

**Reference documents:** Reference online through:

[Standard Economic Sector Classifications of Australia \(SESCA\)](#)

## Relational attributes

**Metadata items which use this glossary item:** [Service provider organisation—corporation indicator, yes/no code N](#)  
[Community Services \(retired\)](#), Standard 30/11/2007